

2011 state income tax rate schedules adjusted

The FTB today released the 2011 state tax brackets. The brackets are indexed each year by adjusting them to reflect changes in the California Consumer Price Index (CPI).

Filing requirement thresholds, the standard deduction, and certain credits were adjusted along with income tax brackets based on the inflation rate of 2.7%, as measured by the California CPI for all urban consumers from June 2010 to June 2011. Last year, California had an inflation rate that measured 0.9%.

Below are some of the changes to various items:

	2011 Amounts	2010 Amounts
Standard deduction for single or "married filing separate" taxpayers	\$3,769	\$3,670
Standard deduction for joint, surviving spouse, or HOH taxpayers	\$7,538	\$7,340
Personal exemption credit amount for single, separate, and HOH taxpayers	\$102	\$99
Personal exemption credit amount for joint filers or surviving spouses	\$204	\$198
Dependent exemption credit	\$315	\$99*
Renter's Credit is available for single filers with adjusted gross incomes	\$35,659 or less	\$34,722 or less
Renter's Credit is available for joint filers with adjusted gross incomes	\$71,318 or less	\$69,443 or less
* A temporary tax law (AB X3 3 Ch. 18-09) reduced the dependent exemption credit for tax years 2009 and 2010 to the indexed personal exemption credit amount.		

The FTB has not yet released the tax rate schedules, filing requirements, or certain other indexed numbers. These and other tax amounts will be posted on the FTB's Web site sometime in September.